

Ref no:

PIN code:

Notice of Extraordinary General Meeting

The Extraordinary General Meeting in American Shipping Company ASA will be held virtually on 6 October 2022 at 10:00 (CEST)

The shareholder is registered with the following amount of shares at the date of the notice: _____

IMPORTANT MESSAGE:

The extraordinary general meeting will be held as a digital meeting only, with no physical attendance for shareholders.

Please log in at <https://web.lumiagm.com/187618095>

You must identify yourself using the reference number and PIN code from VPS that you will find in investor services (Corporate Actions – General Meeting – ISIN) or sent to you by post on this form (for non-electronic actors) Shareholders can also get their reference number and PIN code by contacting DNB Bank Registrars Department by phone +47 23 26 80 20 (8.00-a.m. to 3.30 p.m.) or by email genf@dnb.no

On the company's web page www.americanshippingco.com you will find an online guide describing more in detail how you as a shareholder can participate in the Virtual meeting.

Deadline for registration of advance votes, proxy and instructions: 5 October 2022 at 16:00 (CEST)

Advance votes

Advance votes may only be executed electronically, through the Company's website www.americanshippingco.com (use ref.nr and pin code above) or through VPS Investor Services (where you are identified and do not need Ref.nr and PIN code). Chose *Corporate Actions - General Meeting*, click on *ISIN*. Investor Services can be accessed either through <https://euronextvps.no/> or your account operator.

Notice of attendance

Shareholders are only allowed to participate online and no pre-registration is required. Shareholders must be logged in before the meeting starts. **If you are not logged in before the general meeting starts, you will not be able to attend.** Log in starts an hour before.

Shareholders who do not wish to participate online or vote in advance can give proxy to another person.

Proxy without voting instructions for Extraordinary General Meeting of American Shipping Company ASA

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Proxy should be registered through the Company's website www.americanshippingco.com or through VPS Investor Services.

For granting proxy through the Company's website, the above-mentioned reference number and pin code must be stated.

In VPS Investor Services chose *Corporate Actions - General Meeting*, click on *ISIN*.

Investor Services can be accessed either through <https://www.euronextvps.no/> or your account operator.

Alternatively, you may send this form by e-mail to genf@dnb.no, or by regular Mail to DNB Bank ASA, Registrars Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway. If the shareholder is a company, the company's Certificate of Registration must be attached to the proxy. The Proxy must be received no later than **5 October 2022 at 16:00 (CEST)**. **The form must be dated and signed in order to be valid.**

If you do not state the name of the proxy holder, the proxy will be given to the chair of the Board of Directors or an individual authorised by her.

The undersigned:

hereby grants (if you do not state the name of the proxy holder, the proxy will be given to the Chair of the Board of Directors or an individual authorised by her).

the Chair of the Board of Directors (or a person authorised by her), or

_____ (NB: Proxy holder must send an e-mail to genf@dnb.no for log in details)
(Name of proxy holder in capital letters)

proxy to attend and vote for my/our shares at the Extraordinary General Meeting of American Shipping Company ASA on 6 October 2022.

Place

Date

Shareholder's signature (only for granting proxy)

Proxy with voting instructions for Extraordinary General Meeting in American Shipping Company ASA

If you are unable to attend the meeting in person, you may use this proxy form to give voting instructions to Chair of the Board of Directors or the person authorised by her. (Alternatively, you may vote electronically in advance, see separate section above.) For instruction to other than Chair of the Board, submit a proxy without voting instructions and agree directly with the proxy holder how votes should be cast.

Proxies with voting instructions can only be registered by DNB, and must be sent to genf@dnb.no (scanned form) or by regular Mail to DNB Bank ASA, Registrars' Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway. The form must be received by DNB Bank ASA, Registrars' Department no later than **5 October 2022 at 16:00 (CEST)**. If the shareholder is a Company, the Company's Certificate of Registration must be attached to the proxy.

Proxies with voting instructions must be dated and signed in order to be valid.

The undersigned:

Ref no:

hereby grants the Chair of the Board of Directors (or a person authorised by her) proxy to attend and vote for my/our shares at the Extraordinary General Meeting of American Shipping Company ASA on 6 October 2022.

The votes shall be exercised in accordance with the instructions below. If the sections for voting are left blank, this will be counted as an instruction to vote in accordance with the Board's and Nomination Committee's recommendations. However, if any motions are made from the attendees in addition to or in replacement of the proposals in the Notice, the proxy holder may vote at his or her discretion. If there is any doubt as to how the instructions should be understood, the proxy holder may abstain from voting.

Agenda for the Extraordinary General Meeting 2022	For	Against	Abstention
1. Opening of the extraordinary general meeting, including approval of the notice and agenda.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Election of a person to co-sign the meeting minutes along with the meeting chair.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Share capital increase in connection with Private Placement.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Authorization to the Board of Directors to increase the share capital in connection with future investments etc.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Change of company name.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Place	Date	Shareholder's signature (Only for granting proxy with voting instructions)
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With regard to rights of attendance and voting, reference is made to the Norwegian Public Limited Liability Companies Act, in particular chapter 5. If the shareholder is a company, the company's certificate of registration must be attached to the proxy.